MINUTES OF MARCH 17-18, 2010 MEETING OF THE RAILROAD-SHIPPER TRANSPORTATION ADVISORY COUNCIL

The Railroad Shipper Transportation Advisory Council (the "Council"), pursuant to notice, held a meeting on March 17-18, 2010 in the Hearing Room of the Surface Transportation Board, 395 E. Street SW, Washington, DC. The meeting was called to order at 2pm March 17, and 8am March 19.

The following members were present: Roger Fray, West Central Cooperative; J.J. Keever, Virginia Port Authority; Doug Kratzberg, Exxon Mobil; Henry Lampe, Chicago South Shore & South Bend Railway; John Levine, Pinsly Railroad Company; Leslie Moll, ArcelorMittal USA; Michael Ogborn, OMNTRAX, Inc; Peter Weiss, Chrysler LLC; Owen Zidar, Kansas City Southern; Bruce Ridley, Packaging Corporation of America; Reilly McCarren, Arkansas and Missouri Railroad; Terry Voss, Ag. Processing; Daniel R. Elliott III, Surface Transportation Board; Scott Greene, Federal Railroad Administration; Francis P. Mulvey, Surface Transportation Board and Charles D. Nottingham, Surface Transportation Board.

The following members attended via conference call: Eric Butler, Union Pacific Railroad and Dean Piacente, CSX Transportation Inc.

The following members were not present: Gary White, International Resource Partners

I. Opening Remarks

- Opening remarks given by Chairman Elliott; Vice Chairman Mulvey and Commissioner Nottingham.
- Main topics included the STB arbitration process and the need for the council to initiate white papers.
- STB Staff Brian O'Boyle, Craig Keats, and Anne Quinlan presented an overview of the RSTAC Statute and Ethics and Ex Parte communication rules.

II. Council Business

• Reviewed and approved posting of minutes of November 18-19th, 2009 meeting on STB website

III. Financial Update

• Financial update was given and the need to issue dues invoices for 2010 was approved.

IV. Christensen Study Update

• Bill Brennan of the STB staff provided an update to the Christensen study entitled "A Study of competition in the U.S. Freight Railroad Industry and Analysis of Proposals that might enhance Competition." Discussion followed.

V. General Discussion

- Members discussed the STB Reauthorization Act of 2009 (S.2889)
- Members discussed and provided comments on business in their specific area and geographic region. Members commented on the impact of the economy, business levels, and service issues.
- Members discussed the need for positions and white papers.
- Further discussions covered empty tank car charges, positive train control, and the possibility of doing a small railroad and small shipper survey; passenger rail; rail infrastructure tax credits; energy efficient transportation; rail infrastructure to the seaports.

VII: Next Meeting:

• May 5-6th, 2010